

ACXIOM CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)
(Dollars in thousands, except earnings per share)

	For the Three Months Ended September 30,			
	2006	2005	\$ Variance	% Variance
Revenue:				
Services	266,099	253,193	12,906	5.1%
Data	<u>82,220</u>	<u>77,330</u>	4,890	6.3%
Total revenue	<u>348,319</u>	<u>330,523</u>	17,796	5.4%
Operating costs and expenses:				
Cost of revenue				
Services	201,384	191,883	9,501	5.0%
Data	<u>51,062</u>	<u>52,124</u>	(1,062)	(2.0%)
Total cost of revenue	<u>252,446</u>	<u>244,007</u>	8,439	3.5%
Services gross margin	24.3%	24.2%		
Data gross margin	37.9%	32.6%		
Total gross margin	27.5%	26.2%		
Selling, general and administrative	54,008	54,902	(894)	(1.6%)
Gains, losses and other items, net	<u>-</u>	<u>12,799</u>	(12,799)	0.0%
Total operating costs and expenses	<u>306,454</u>	<u>311,708</u>	(5,254)	(1.7%)
Income from operations	<u>41,865</u>	<u>18,815</u>	23,050	122.5%
Other income (expense):				
Interest expense	(8,950)	(7,416)	(1,534)	20.7%
Other, net	<u>2,685</u>	<u>1,050</u>	1,635	155.7%
Total other income (expense)	<u>(6,265)</u>	<u>(6,366)</u>	101	(1.6%)
Earnings before income taxes	35,600	12,449	23,151	186.0%
Income taxes	<u>13,884</u>	<u>5,300</u>	8,584	162.0%
Net earnings	<u><u>21,716</u></u>	<u><u>7,149</u></u>	14,567	203.8%
Earnings per share:				
Basic	<u><u>0.25</u></u>	<u><u>0.08</u></u>	0.17	212.5%
Diluted	<u><u>0.25</u></u>	<u><u>0.08</u></u>	0.17	212.5%

ACXIOM CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited)

(Dollars in thousands, except earnings per share)

	For the Six Months Ended September 30,			
	2006	2005	\$ Variance	% Variance
Revenue:				
Services	527,991	491,692	36,299	7.4%
Data	157,033	149,102	7,931	5.3%
Total revenue	<u>685,024</u>	<u>640,794</u>	44,230	6.9%
Operating costs and expenses:				
Cost of revenue				
Services	397,457	386,232	11,225	2.9%
Data	100,634	101,009	(375)	(0.4%)
Total cost of revenue	<u>498,091</u>	<u>487,241</u>	10,850	2.2%
Services gross margin	24.7%	21.4%		
Data gross margin	35.9%	32.3%		
Total gross margin	27.3%	24.0%		
Selling, general and administrative	108,753	108,602	151	0.1%
Gains, losses and other items, net	<u>-</u>	<u>11,162</u>	(11,162)	0.0%
Total operating costs and expenses	<u>606,844</u>	<u>607,005</u>	(161)	(0.0%)
Income from operations	<u>78,180</u>	<u>33,789</u>	44,391	131.4%
Other income (expense):				
Interest expense	(16,719)	(12,578)	(4,141)	32.9%
Other, net	3,332	1,941	1,391	71.7%
Total other income (expense)	<u>(13,387)</u>	<u>(10,637)</u>	(2,750)	25.9%
Earnings before income taxes	64,793	23,152	41,641	179.9%
Income taxes	<u>25,269</u>	<u>9,364</u>	15,905	169.9%
Net earnings	<u>39,524</u>	<u>13,788</u>	25,736	186.7%
Earnings per share:				
Basic	<u>0.45</u>	<u>0.15</u>	0.30	200.0%
Diluted	<u>0.44</u>	<u>0.15</u>	0.29	193.3%

ACXIOM CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)
(Dollars in thousands, except earnings per share)

	For the Three Months Ended			
	September 30, 2006	June 30, 2006	\$ Variance	% Variance
Revenue:				
Services	266,099	261,892	4,207	1.6%
Data	82,220	74,813	7,407	9.9%
Total revenue	<u>348,319</u>	<u>336,705</u>	11,614	3.4%
Operating costs and expenses:				
Cost of revenue				
Services	201,384	196,073	5,311	2.7%
Data	51,062	49,572	1,490	3.0%
Total cost of revenue	<u>252,446</u>	<u>245,645</u>	6,801	2.8%
Services gross margin	24.3%	25.1%		
Data gross margin	37.9%	33.7%		
Total gross margin	27.5%	27.0%		
Selling, general and administrative	<u>54,008</u>	<u>54,745</u>	(737)	(1.3%)
Total operating costs and expenses	<u>306,454</u>	<u>300,390</u>	6,064	2.0%
Income from operations	<u>41,865</u>	<u>36,315</u>	5,550	15.3%
Other income (expense):				
Interest expense	(8,950)	(7,769)	(1,181)	15.2%
Other, net	<u>2,685</u>	<u>647</u>	2,038	315.0%
Total other income (expense)	<u>(6,265)</u>	<u>(7,122)</u>	857	(12.0%)
Earnings before income taxes	35,600	29,193	6,407	21.9%
Income taxes	<u>13,884</u>	<u>11,385</u>	2,499	21.9%
Net earnings	<u><u>21,716</u></u>	<u><u>17,808</u></u>	3,908	21.9%
Earnings per share:				
Basic	<u><u>0.25</u></u>	<u><u>0.20</u></u>	0.05	25.0%
Diluted	<u><u>0.25</u></u>	<u><u>0.20</u></u>	0.05	25.0%

ACXIOM CORPORATION AND SUBSIDIARIES
CALCULATION OF EARNINGS PER SHARE
(Unaudited)
(In thousands, except earnings per share)

	For the Three Months Ended		
	September 30, 2006	September 30, 2005	June 30, 2006
Basic earnings per share:			
Numerator - net earnings	21,716	7,149	17,808
Denominator - weighted-average shares outstanding	<u>86,000</u>	<u>86,998</u>	<u>88,155</u>
Basic earnings per share	<u>0.25</u>	<u>0.08</u>	<u>0.20</u>
Diluted earnings per share:			
Numerator - net earnings			
Net earnings	21,716	7,149	17,808
Denominator:			
Weighted-average shares outstanding	86,000	86,998	88,155
Dilutive effect of common stock options, warrants and restricted stock	<u>2,203</u>	<u>2,599</u>	<u>2,268</u>
	<u>88,203</u>	<u>89,597</u>	<u>90,423</u>
Diluted earnings per share	<u>0.25</u>	<u>0.08</u>	<u>0.20</u>

ACXIOM CORPORATION AND SUBSIDIARIES
CALCULATION OF EARNINGS PER SHARE
(Unaudited)
(In thousands, except earnings per share)

	For the Six Months Ended September 30,	
	2006	2005
Basic earnings per share:		
Numerator - net earnings	39,524	13,788
Denominator - weighted-average shares outstanding	87,078	89,021
Basic earnings per share	0.45	0.15
Diluted earnings per share:		
Numerator - net earnings		
Net earnings	39,524	13,788
Denominator:		
Weighted-average shares outstanding	87,078	89,021
Dilutive effect of common stock options, warrants and restricted stock	2,235	2,676
	89,313	91,697
Diluted earnings per share	0.44	0.15

ACXIOM CORPORATION AND SUBSIDIARIES
RESULTS BY SEGMENT
(Unaudited)
(Dollars in thousands)

	For the Three Months Ended		
	September 30, 2006	September 30, 2005	June 30, 2006
Revenue:			
US services & data	300,204	286,326	291,419
International services & data	48,115	44,197	45,286
Total revenue	<u>348,319</u>	<u>330,523</u>	<u>336,705</u>
US supplemental information:			
Services & data excluding IT mgmt	211,447	200,566	201,242
IT management services	88,757	85,760	90,177
	<u>300,204</u>	<u>286,326</u>	<u>291,419</u>
International supplemental information:			
Services & data excluding IT mgmt	48,115	44,197	45,286
	<u>48,115</u>	<u>44,197</u>	<u>45,286</u>
Income from operations:			
US services & data	40,090	32,646	35,950
International services & data	1,775	(1,032)	365
Corporate & other	-	(12,799)	-
Total income from operations	<u>41,865</u>	<u>18,815</u>	<u>36,315</u>
Margin:			
US services & data	13.4%	11.4%	12.3%
International services & data	3.7%	-2.3%	0.8%
Total margin	12.0%	5.7%	10.8%

ACXIOM CORPORATION AND SUBSIDIARIES
RESULTS BY SEGMENT
(Unaudited)
(Dollars in thousands)

	For the Six Months Ended September 30,	
Revenue:	2006	2005
US services & data	591,623	551,760
International services & data	93,401	89,034
Total revenue	685,024	640,794
US supplemental information:		
Services & data excluding IT mgmt	412,689	379,198
IT management services	178,934	172,562
	591,623	551,760
International supplemental information:		
Services & data excluding IT mgmt	93,401	89,034
Income from operations:		
US services & data	76,040	47,363
International services & data	2,140	(2,412)
Corporate & other	-	(11,162)
Total income from operations	78,180	33,789
Margin:		
US services & data	12.9%	8.6%
International services & data	2.3%	-2.7%
Total margin	11.4%	5.3%

ACXIOM CORPORATION AND SUBSIDIARIES
DATA REVENUE AND COST OF DATA SUPPLEMENTAL SCHEDULE
(Unaudited)
(Dollars in thousands)

For the Three Months Ended

	September 30, 2006	September 30, 2005	\$ Variance	% Variance	June 30, 2006	\$ Variance	% Variance
Data	62,654	58,182	4,472	7.7%	54,530	8,124	14.9%
Passthrough data	<u>19,566</u>	<u>19,148</u>	418	2.2%	<u>20,283</u>	(717)	(3.5%)
Total data revenue	<u><u>82,220</u></u>	<u><u>77,330</u></u>	4,890	6.3%	<u><u>74,813</u></u>	7,407	9.9%
Cost of data revenue:							
Data	31,496	32,976	(1,480)	(4.5%)	29,289	2,207	7.5%
Passthrough data	<u>19,566</u>	<u>19,148</u>	418	2.2%	<u>20,283</u>	(717)	(3.5%)
Total cost of data	<u><u>51,062</u></u>	<u><u>52,124</u></u>	(1,062)	(2.0%)	<u><u>49,572</u></u>	1,490	3.0%
Margin:							
Data	49.7%	43.3%			46.3%		
Passthrough data	0.0%	0.0%			0.0%		
Total data	37.9%	32.6%			33.7%		

ACXIOM CORPORATION AND SUBSIDIARIES
DATA REVENUE AND COST OF DATA SUPPLEMENTAL SCHEDULE
(Unaudited)
(Dollars in thousands)

	For the Six Months Ended September 30,			
	2006	2005	\$ Variance	% Variance
Data	117,183	111,400	5,783	5.2%
Passthrough data	39,850	37,702	2,148	5.7%
Total data revenue	<u>157,033</u>	<u>149,102</u>	7,931	5.3%
Cost of data revenue:				
Data	60,784	63,307	(2,523)	(4.0%)
Passthrough data	39,850	37,702	2,148	5.7%
Total cost of data	<u>100,634</u>	<u>101,009</u>	(375)	(0.4%)
Margin:				
Data	48.1%	43.2%		
Passthrough data	0.0%	0.0%		
Total data	35.9%	32.3%		

ACXIOM CORPORATION AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(Unaudited)
(Dollars in thousands)

	September 30, 2006	March 31, 2006	\$ Variance	% Variance
<u>Assets</u>				
Current assets:				
Cash and cash equivalents	91,832	7,705	84,127	1091.8%
Trade accounts receivable, net	265,685	261,624	4,061	1.6%
Deferred income taxes	24,513	24,587	(74)	(0.3%)
Other current assets	47,951	44,937	3,014	6.7%
Total current assets	429,981	338,853	91,128	26.9%
Property and equipment	698,037	662,948	35,089	5.3%
Less - accumulated depreciation and amortization	371,937	329,177	42,760	13.0%
Property and equipment, net	326,100	333,771	(7,671)	(2.3%)
Software, net of accumulated amortization	39,392	45,509	(6,117)	(13.4%)
Goodwill	477,885	472,401	5,484	1.2%
Purchased software licenses, net of accumulated amortization	155,006	155,518	(512)	(0.3%)
Unbilled and notes receivable, excluding current portions	21,014	19,139	1,875	9.8%
Deferred costs, net	128,682	112,817	15,865	14.1%
Data acquisition costs	35,103	40,828	(5,725)	(14.0%)
Other assets, net	20,159	21,662	(1,503)	(6.9%)
	1,633,322	1,540,498	92,824	6.0%
<u>Liabilities and Stockholders' Equity</u>				
Current liabilities:				
Current installments of long-term obligations	98,028	93,518	4,510	4.8%
Trade accounts payable	44,304	44,144	160	0.4%
Accrued payroll and related expenses	31,929	32,139	(210)	(0.7%)
Other accrued expenses	78,951	81,428	(2,477)	(3.0%)
Deferred revenue	109,471	123,916	(14,445)	(11.7%)
Income taxes	3,439	4,845	(1,406)	(29.0%)
Total current liabilities	366,122	379,990	(13,868)	(3.6%)
Long-term obligations:				
Long-term debt and capital leases, net of current installments	697,051	353,692	343,359	97.1%
Software and data licenses, net of current installments	26,036	22,723	3,313	14.6%
Total long-term obligations	723,087	376,415	346,672	92.1%
Deferred income taxes	77,560	77,916	(356)	(0.5%)
Commitments and contingencies				
Stockholders' equity:				
Common stock	11,050	10,946	104	1.0%
Additional paid-in capital	696,828	677,026	19,802	2.9%
Unearned stock-based compensation	-	(1,941)	1,941	(100.0%)
Retained earnings	440,994	410,278	30,716	7.5%
Accumulated other comprehensive loss	8,703	2,205	6,498	294.7%
Treasury stock, at cost	(691,022)	(392,337)	(298,685)	76.1%
Total stockholders' equity	466,553	706,177	(239,624)	(33.9%)
	1,633,322	1,540,498	92,824	6.0%

ACXIOM CORPORATION AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)
(Dollars in thousands)

	For the Three Months Ended September 30,	
	2006	2005
Cash flows from operating activities:		
Net earnings	21,716	7,149
Non-cash operating activities:		
Depreciation and amortization	56,936	57,104
Gain on disposal or impairment of assets, net	(1,586)	(970)
Deferred income taxes	(189)	4,380
Non-cash stock compensation expense	591	324
Changes in operating assets and liabilities:		
Accounts receivable	(5,039)	(22,583)
Other assets	(4,576)	2,785
Accounts payable and other liabilities	920	(2,288)
Deferred revenue	(4,364)	(1,116)
Net cash provided by operating activities	64,409	44,785
Cash flows from investing activities:		
Disposition of operations	-	1,529
Sale of assets	-	3,613
Capitalized software	(6,926)	(5,809)
Capital expenditures	(3,260)	(3,025)
Cash collected from the sale and license of software	5,000	-
Deferral of costs	(16,559)	(18,703)
Payments received from investments	1,925	41
Net cash paid in acquisitions	-	(34,807)
Net cash used by investing activities	(19,820)	(57,161)
Cash flows from financing activities:		
Proceeds from debt	621,396	109,583
Payments of debt	(300,059)	(36,647)
Dividends paid	(8,808)	(4,377)
Sale of common stock	10,132	8,024
Acquisition of treasury stock	(281,335)	(69,081)
Tax benefit of stock options exercised	1,765	-
Net cash used by financing activities	43,091	7,502
Effect of exchange rate changes on cash	(11)	(53)
Net increase in cash and cash equivalents	87,669	(4,927)
Cash and cash equivalents at beginning of period	4,163	10,889
Cash and cash equivalents at end of period	91,832	5,962
Supplemental cash flow information:		
Cash paid (received) during the period for:		
Interest	8,732	6,076
Income taxes	17,563	(1,636)
Payments on capital leases and installment payment arrangements	21,951	15,967
Payments on software and data license liabilities	7,304	5,328
Other debt payments, excluding line of credit	1,804	2,434
Noncash investing and financing activities:		
Software licenses and maintenance acquired under software obligation	-	6,219
Acquisition of property and equipment under capital lease and installment payment arrangements	14,601	29,115
Construction and other financing	7,752	3,144

ACXIOM CORPORATION AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)
(Dollars in thousands)

	For the Six Months Ended	
	September 30,	
	2006	2005
Cash flows from operating activities:		
Net earnings	39,524	13,788
Non-cash operating activities:		
Depreciation and amortization	115,983	112,638
Gain on disposal or impairment of assets, net	(1,670)	(927)
Deferred income taxes	(422)	8,015
Non-cash stock compensation expense	1,144	622
Changes in operating assets and liabilities:		
Accounts receivable	(6,835)	(5,286)
Other assets	(1,390)	(15,160)
Accounts payable and other liabilities	(8,823)	(1,371)
Deferred revenue	(16,752)	(6,058)
Net cash provided by operating activities	<u>120,759</u>	<u>106,261</u>
Cash flows from investing activities:		
Disposition of operations	-	1,529
Sale of assets	-	3,613
Capitalized software	(12,645)	(11,482)
Capital expenditures	(3,477)	(5,954)
Cash collected from the sale and license of software	10,000	-
Deferral of costs	(33,446)	(34,895)
Payments received from investments	2,708	762
Net cash paid in acquisitions	-	(141,526)
Net cash used by investing activities	<u>(36,860)</u>	<u>(187,953)</u>
Cash flows from financing activities:		
Proceeds from debt	650,269	391,289
Payments of debt	(367,925)	(90,777)
Dividends paid	(8,808)	(8,809)
Sale of common stock	16,905	21,551
Acquisition of treasury stock	(293,300)	(229,435)
Tax benefit of stock options exercised	2,844	-
Net cash used by financing activities	<u>(15)</u>	<u>83,819</u>
Effect of exchange rate changes on cash	<u>243</u>	<u>(350)</u>
Net increase in cash and cash equivalents	84,127	1,777
Cash and cash equivalents at beginning of period	<u>7,705</u>	<u>4,185</u>
Cash and cash equivalents at end of period	<u><u>91,832</u></u>	<u><u>5,962</u></u>

Supplemental cash flow information:

Cash paid (received) during the period for:

Interest	16,562	10,473
Income taxes	22,831	(1,446)
Payments on capital leases and installment payment arrangements	40,856	35,895
Payments on software and data license liabilities	15,151	16,266
Other debt payments, excluding line of credit	3,515	3,791
Noncash investing and financing activities:		
Issuance of options for acquisition	-	7,541
Software licenses and maintenance acquired under software obligation	15,266	8,380
Acquisition of property and equipment under capital lease and installment payment arrangements	34,027	55,573
Construction and other financing	13,656	6,798

ACXIOM CORPORATION AND SUBSIDIARIES
CALCULATION OF FREE CASH FLOW AVAILABLE TO EQUITY
AND RECONCILIATION TO OPERATING CASH FLOW
(Unaudited)
(Dollars in thousands)

	06/30/05	09/30/05	12/31/05	03/31/06	FY2006	06/30/06	09/30/06	YTD FY2007
Net cash provided by operating activities	61,476	44,785	95,414	74,158	275,833	56,350	64,409	120,759
Less:								
Tax benefit of stock options and warrants	-	-	-	(19,097)	(19,097)	-	-	-
Subtotal	61,476	44,785	95,414	55,061	256,736	56,350	64,409	120,759
Plus:								
Proceeds received from the disposition of operations	-	1,529	3,315	-	4,844	-	-	-
Proceeds received from the disposition of assets	-	3,613	1,510	-	5,123	-	-	-
Payments received from investments	721	41	2,093	905	3,760	783	1,925	2,708
Less:								
Capitalized software	(5,673)	(5,809)	(5,204)	(5,217)	(21,903)	(5,719)	(6,926)	(12,645)
Capital expenditures	(2,929)	(3,025)	(401)	(493)	(6,848)	(217)	(3,260)	(3,477)
Deferral of costs	(16,192)	(18,703)	(19,603)	(15,956)	(70,454)	(16,887)	(16,559)	(33,446)
Payments on capital leases and installment payment arrangements	(19,929)	(15,967)	(17,994)	(18,342)	(72,232)	(18,905)	(21,951)	(40,856)
Payments on software and data license liabilities	(10,938)	(5,328)	(7,344)	(5,459)	(29,069)	(7,847)	(7,304)	(15,151)
Other required debt payments	(1,357)	(2,434)	(1,715)	(3,796)	(9,302)	(1,711)	(1,804)	(3,515)
Subtotal	5,179	(1,298)	50,071	6,703	60,655	5,847	8,530	14,377
Plus:								
Tax benefit of stock options and warrants	-	-	-	19,097	19,097	1,079	1,765	2,844
Subtotal	5,179	(1,298)	50,071	25,800	79,752	6,926	10,295	17,221
Plus:								
Cash collected from sale of software	-	-	20,000	-	20,000	5,000	5,000	10,000
Total	5,179	(1,298)	70,071	25,800	99,752	11,926	15,295	27,221

ACXIOM CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)
(Dollars in thousands, except earnings per share)

	06/30/05	09/30/05	12/31/05	03/31/06	FY2006	06/30/06	09/30/06	Q2 FY06 to Q2 FY07		Q1 FY07 to Q2 FY07	
								%	\$	%	\$
Revenue:											
Services	238,499	253,193	263,266	257,591	1,012,549	261,892	266,099	5.1%	12,906	1.6%	4,207
Data	71,772	77,330	84,165	86,752	320,019	74,813	82,220	6.3%	4,890	9.9%	7,407
Total revenue	310,271	330,523	347,431	344,343	1,332,568	336,705	348,319	5.4%	17,796	3.4%	11,614
Operating costs and expenses:											
Cost of revenue											
Services	194,349	191,883	189,502	196,428	772,162	196,073	201,384	5.0%	9,501	2.7%	5,311
Data	48,885	52,124	48,799	52,142	201,950	49,572	51,062	-2.0%	(1,062)	3.0%	1,490
Total cost of revenue	243,234	244,007	238,301	248,570	974,112	245,645	252,446	3.5%	8,439	2.8%	6,801
Selling, general and administrative	53,700	54,902	57,625	51,642	217,869	54,745	54,008	-1.6%	(894)	-1.3%	(737)
Gains, losses and other items, net	(1,637)	12,799	(1,202)	(456)	9,504	0	0	-100.0%	(12,799)	0.0%	0
Total operating costs and expenses	295,297	311,708	294,724	299,756	1,201,485	300,390	306,454	-1.7%	(5,254)	2.0%	6,064
Income from operations	14,974	18,815	52,707	44,587	131,083	36,315	41,865	122.5%	23,050	15.3%	5,550
% <i>Margin</i>	4.8%	5.7%	15.2%	12.9%	9.8%	10.8%	12.0%				
Other income (expense)											
Interest expense	(5,162)	(7,416)	(8,635)	(7,531)	(28,744)	(7,769)	(8,950)	20.7%	(1,534)	15.2%	(1,181)
Other, net	891	1,050	(71)	135	2,005	647	2,685	155.7%	1,635	315.0%	2,038
Total other income (expense)	(4,271)	(6,366)	(8,706)	(7,396)	(26,739)	(7,122)	(6,265)	-1.6%	101	-12.0%	857
Earnings before income taxes	10,703	12,449	44,001	37,191	104,344	29,193	35,600	186.0%	23,151	21.9%	6,407
Income taxes	4,064	5,300	16,720	14,132	40,216	11,385	13,884	162.0%	8,584	21.9%	2,499
Net earnings	6,639	7,149	27,281	23,059	64,128	17,808	21,716	203.8%	14,567	21.9%	3,908
Diluted earnings (loss) per share	0.07	0.08	0.31	0.26	0.71	0.20	0.25	212.5%	0.17	25.0%	0.05

ACXIOM CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS - INTERNAL FORMAT
(Unaudited)
(Dollars in thousands, except earnings per share)

	06/30/05	09/30/05	12/31/05	03/31/06	FY2006	06/30/06	09/30/06	Q2 FY06 to Q2 FY07		Q1 FY07 to Q2 FY07	
								%	\$	%	\$
Revenue	310,271	330,523	347,431	344,343	1,332,568	336,705	348,319	5.4%	17,796	3.4%	11,614
Operating costs and expenses:											
Salaries and benefits	126,264	127,325	129,888	132,579	516,056	135,917	139,557	9.6%	12,232	2.7%	3,640
Computer, communications and other equipment	77,647	76,250	73,614	71,730	299,241	73,119	72,685	-4.7%	(3,565)	-0.6%	(434)
Data costs	41,831	44,752	42,021	44,593	173,197	43,372	44,196	-1.2%	(556)	1.9%	824
Other operating costs and expenses	51,192	50,582	50,403	51,310	203,487	47,982	50,016	-1.1%	(566)	4.2%	2,034
Gains, losses and other items, net	(1,637)	12,799	(1,202)	(456)	9,504	-	-	-100.0%	(12,799)	0.0%	0
Total operating costs and expenses	295,297	311,708	294,724	299,756	1,201,485	300,390	306,454	-1.7%	(5,254)	2.0%	6,064
Income (loss) from operations	14,974	18,815	52,707	44,587	131,083	36,315	41,865	122.5%	23,050	15.3%	5,550
Operating Margin	4.8%	5.7%	15.2%	12.9%	9.8%	10.8%	12.0%				
Other income (expense):											
Interest expense	(5,162)	(7,416)	(8,635)	(7,531)	(28,744)	(7,769)	(8,950)	20.7%	(1,534)	15.2%	(1,181)
Other, net	891	1,050	(71)	135	2,005	647	2,685	155.7%	1,635	315.0%	2,038
	(4,271)	(6,366)	(8,706)	(7,396)	(26,739)	(7,122)	(6,265)	-1.6%	101	-12.0%	857
Earnings (loss) before income taxes	10,703	12,449	44,001	37,191	104,344	29,193	35,600	186.0%	23,151	21.9%	6,407
Income taxes	4,064	5,300	16,720	14,132	40,216	11,385	13,884	162.0%	8,584	21.9%	2,499
Net earnings (loss)	6,639	7,149	27,281	23,059	64,128	17,808	21,716	203.8%	14,567	21.9%	3,908
Diluted earnings (loss) per share	0.07	0.08	0.31	0.26	0.71	0.20	0.25	212.5%	0.17	25.0%	0.05

ACXIOM CORPORATION AND SUBSIDIARIES
MARGIN ANALYSIS
(Unaudited)

	06/30/05	09/30/05	12/31/05	03/31/06	FY2006	06/30/06	09/30/06	Q2 FY06 to Q2 FY07		Q1 FY07 to Q2 FY07	
								%	\$	%	\$
Gross profit	67,037	86,516	109,130	95,773	358,456	91,060	95,873	10.8%	9,357	5.3%	4,813
Gross margin	21.6%	26.2%	31.4%	27.8%	26.9%	27.0%	27.5%				
Operating margin	4.8%	5.7%	15.2%	12.9%	9.8%	10.8%	12.0%				
Services gross profit	44,150	61,310	73,764	61,163	240,387	65,819	64,715	5.6%	3,405	-1.7%	(1,104)
Services gross margin	18.5%	24.2%	28.0%	23.7%	23.7%	25.1%	24.3%				
Data gross profit	22,887	25,206	35,366	34,610	118,069	25,241	31,158	23.6%	5,952	23.4%	5,917
Data gross margin	31.9%	32.6%	42.0%	39.9%	36.9%	33.7%	37.9%				

ACXIOM CORPORATION AND SUBSIDIARIES
EXPENSE TREND ANALYSIS
(Unaudited)

	06/30/05	09/30/05	12/31/05	03/31/06	FY2006	06/30/06	09/30/06	YTD FY2007
Salaries and benefits % of revenue	40.7%	38.5%	37.4%	38.5%	38.7%	40.4%	40.1%	40.2%
Computer, communications and other equipment % of revenue	25.0%	23.1%	21.2%	20.8%	22.5%	21.7%	20.9%	21.3%
Data costs % of revenue	13.5%	13.5%	12.1%	13.0%	13.0%	12.9%	12.7%	12.8%
Other operating costs and expenses % of revenue	16.5%	15.3%	14.5%	14.9%	15.3%	14.3%	14.4%	14.3%
Total operating costs and expenses % of revenue	95.2%	94.3%	84.8%	87.1%	90.2%	89.2%	88.0%	88.6%
SG&A % of revenue	17.3%	16.6%	16.6%	15.0%	16.3%	16.3%	15.5%	15.9%

ACXIOM CORPORATION AND SUBSIDIARIES
RECONCILIATION OF ADJUSTED OPERATIONS INFORMATION (NON-GAAP MEASUREMENTS)
FOR THE QUARTER ENDED SEPTEMBER 30, 2005
(Unaudited)
(Dollars in thousands, except earnings per share)

	Income from operations	Earnings before income taxes	Net earnings	Diluted earnings per share
As reported for GAAP	18,815	12,449	7,149	0.08
Unusual charges excluded for comparison:				
Gains, losses and other items, net	12,799	12,799	8,505	
Selling, general and administrative expense	2,977	2,977	1,846	
As adjusted for comparison purposes	<u>34,591</u>	<u>28,225</u>	<u>17,500</u>	<u>0.20</u>

The unusual charges excluded above are associated with restructuring, the sale of non-strategic operations, investment banking and other fees associated with representation of the Company related to activities by ValueAct Capital, and expenses related to a lawsuit resolved during the quarter. Management has previously excluded these charges for purposes of comparison to the Company's road map targets since these charges were not considered when setting the road map targets. Management also believes it will be useful to investors to exclude these charges from the prior year for purposes of comparison to the current year results.